

**DUNBAR HARBOUR TRUST  
(Limited by Guarantee)**

**REPORT AND  
FINANCIAL STATEMENTS**

**For the year ended 31 March 2025**

**Charity No SC029305  
Company No SC198956**

**WHITELAW WELLS  
Chartered Accountants  
9 Ainslie Place  
Edinburgh  
EH3 6AT**

**DUNBAR HARBOUR TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**for the year ended 31 March 2025**

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## **DUNBAR HARBOUR TRUST**

### **DIRECTORS' REPORT**

**for the year ended 31 March 2025**

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2025, which are also prepared to meet the requirements for a trustees' report and accounts for charity law purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and Activities**

The objectives and activities of the Dunbar Harbour Trust are set out in the Dunbar Harbour Revision (Transfer) Order 2004 and the Articles of Association. They can be summarised as follows:

The purposes of the Trust are:

- (a) Operating the harbour for the benefit of all its stakeholders including both port users and the local community;
- (b) Maintaining and improving the harbour facilities;
- (c) Attracting new uses of the harbour and new business to the harbour;
- (d) Advancing public education concerning the harbour; and
- (e) Providing facilities in the interest of social welfare for recreation and leisure-time occupation.

The activities of the Trust are:

- employment of harbour staff;
- provision, maintenance and operation of the harbour services and harbour premises;
- construction, maintenance, alteration, renewal or extension of any works in the harbour;
- administration of the harbour activities;
- communication of news and developments to the harbour stakeholders;
- proper use of its statutory powers;
- provision of educational facilities for local schools and societies;
- organisation of public events to increase the public's awareness of and enjoyment of Dunbar's harbour.

#### **Achievements and Performance**

The Trust had another successful year in 2024/25, assailed by storms, wind and rain. The fishing industry was thus much hampered. Several fishing boats were sold, largely due to aging owners, and these boats went to other ports.

Our magnificently-supportive Robin Hamilton managed the inspections and reviews of our buttresses, blocks and breakwater with our consultants Arch Henderson and contractors A.G. Thomson. Unsuccessful grant applications were made to Historic Environment Scotland and Heritage Lottery for Cromwell repairs but The Trust remains hopeful for the future.

## **DUNBAR HARBOUR TRUST**

### **DIRECTORS' REPORT**

**for the year ended 31 March 2025**

#### **Achievements and Performance (continued)**

However, in March '25 we received a £23k grant from Marine Scotland to allow for the grouting of the outer walkway of Cromwell Harbour. The Board determined that the Broadhaven needed to be made more secure and, in the absence of any grants, used £32,375 of its reserves to build up the rock armour that creates the Broadhaven breakwater. Because of the uncertainty as to how long this defence will last, given the vagaries of the North Sea, the Board has decided not to capitalise this work.

J.R. Eunson and the Harbourmaster have gleaned significant technical knowledge from Robin Hamilton. This will prove invaluable in future, providing back-up and developing a more sustainable engineering team.

One requirement identified by our external examiner was to carry out a hydrographic survey; this was completed in March 2025.

The Trust continues to maintain good relations with all harbour groups. The number of leisure users at Dunbar has held up well and would increase should more mooring chains be laid.

There was no requirement in 2024/25 to provide facilities for crew changeovers in the summer for contractors working off-shore.

Working with the local residents' group, the Trust continues to keep the Fisherman's Monument in good condition, recognising that this is an important part of the town's heritage. The annual limewashing continues to achieve good results. A grant was received from Dunbar Community Council to help to pay for this work.

The retail offering in the harbour was supported by the Trust but was hampered by a wet summer. However, current offerings may improve in the 25/26 season.

The Trust continued to work with schools in the area to extend the art murals display that brightens up the North Wall of the harbour.

There was work undertaken in 2024/25 to maintain and improve the harbour bridge. After a major investment of £9,215 on the Harbour Bridge in March 2024, a further £2,427 was needed in the current year to rectify the hydraulic defect that caused the bridge to fail to operate properly.

During the year, the Trust was asked to support Seahouses Harbour with the provision of a part time Harbour Master. Dunbar's Harbour Staff met the challenge and have been managing both harbours for the year.

## **DUNBAR HARBOUR TRUST**

### **DIRECTORS' REPORT**

**for the year ended 31 March 2025**

#### **Achievements and Performance (continued)**

The Trust delivered its ever-popular Sparkling Dunbar Harbour Festival. Dunbar Battery continues to be a major tourist attraction with next year's mini-Sparkles being a variation on this theme, and we remain grateful to our former Director Yvonne Wemyss for organising this event for the Trust.

A team of volunteers looks after the coastal garden and hosts events on the site. The children of Dunbar continue to engage with the life of the harbour through tours organised with the Trust.

The Trust has updated its three-year harbour improvement plan which now runs from 2025/26 through to 2027/28.

The Trust continues to publish a highly-regarded monthly newsletter.

Dunbar Harbour is compliant with the Port Marine Safety Code and subjects itself to external examination by a designated person each year.

#### **Financial Review**

The financial statements show a net deficit in the year of £20,516 (2024: £9,402) of which a deficit, before transfers, of £20,154 (2024: surplus of £3,400) relates to the unrestricted fund and a deficit of £362 (2024: £12,802) relates to restricted funds. Income from restricted funds received in the year to 31 March 2025 consists of grants towards the costs of running the harbour and various repairs and improvement works.

The total value of funds held at 31 March 2025 amounted to £475,868 (2024: £496,384) comprising £225,948 (2024: £228,541) in the general fund and £247,525 (2024: £265,086) in designated funds. There were funds of £2,395 of a restricted nature (2024: £2,757) at the balance sheet date.

#### Reserves policy

The directors have the policy of maintaining free reserves, being unrestricted reserves excluding designated funds, of the charity of at least £100,000 as a reasonable level to provide working capital for harbour running costs and on-going projects. At present the free reserves, represented by the balance on the general fund, stand at £225,948 which the directors consider reasonable given the ambitious programme included in the three year Harbour Improvement Plan which will require an element of internal funding.

#### Risk management

The directors regularly review the major risks affecting the charity to ensure that appropriate procedures are in place in order to mitigate those risks. The principal risks and the associated activities to mitigate those risks are as described below.

## **DUNBAR HARBOUR TRUST**

### **DIRECTORS' REPORT**

**for the year ended 31 March 2025**

#### **Financial Review (continued)**

The operational risk assessments which affect activities on the water and on shore are externally audited each year. The Dunbar Harbour Trust has committed itself to continued compliance with the Port Marine Safety Code. There have been no risks that have been identified as being of great concern and those within the Harbour Trust's concern have been mitigated as far as is reasonably practical and there is a formal log of such assessments. The greatest problem is created by the behaviour of young people in the water around the harbour. This subject is regularly reviewed with the local police.

The directors review the financial performance of the Trust each month and consider the risks associated with the cash flow pressures that are an inherent part of major improvement projects. There are no immediate concerns about cash flow but the Trust is very conscious of the continuing need for support from East Lothian Council and Marine Scotland.

The Trust is dependent on volunteers giving up their personal time to manage the affairs of the Trust. It is fortunate to have been able to do so during the twenty one years the Trust has been in existence. However, finding more volunteers to take the Trust forward into the future presents a continuing challenge and risk.

#### **Plans for Future Periods**

The Trust continues to place the inspection and maintenance of the harbour's sea-defences as the highest priorities.

The Trust has appointed Eric Robertson as Chair. A very good candidate has already been identified to take over from him and will do so at the appropriate time.

The Trust will continue to search for funding contributions through links with local companies, politicians and charities. J.R. Eunson and others have already made enormous progress in this direction and have made useful connections which will bear fruit in the future.

The Trust continues to maintain the integrity of the 1,400 metres of walkways enjoyed by our visitors.

The Trust will undertake the painting of some areas of McArthur's Stores according to the required paint specifications.

The Trust remains vigilant for opportunities for development of toilet facilities at Harbour but is aware of the enormous funds and Planning hurdles that would be needed.

The Trust will give continued support for the retail offerings in 2025/26/27. This is a moveable challenge as public tastes change frequently.

## **DUNBAR HARBOUR TRUST**

### **DIRECTORS' REPORT**

**for the year ended 31 March 2025**

#### **Plans for Future Periods (continued)**

The Trust will give continuing support for marine tourism and marine-based sports at the harbour.

The Trust continues to monitor Dunbar Castle using the recent survey and remains open to any possible future grants for funding partial improvements. Occasional rockfalls add challenges.

The Trust plans to extend the much-lauded display of artwork by engaging with the Primary Schools in the area, as it has done in recent years, by adding and refreshing the displays.

The Trust will replace our successful annual Sparkling Dunbar festival with a series of mini-Sparkles at the harbourside over the coming three years. These are foreseen to be more manageable and less dependent on weather factors.

The Trust will continue to update the Trust's website and plans to incorporate the Battery website. The Trust continues to have the greatest confidence in the Harbour Masters and the teams of volunteers who persistently give enthusiastic support.

The Trust is investigating improved pension and death benefits for our Harbourmaster and Deputy. Additionally, the Seahouses project continues and affords them a greater income.

The Trust will continue to support Seahouses while the Trustees there seek to find their own Harbour Master, and the Trust is most grateful to our staff for enhancing the reputation of Dunbar as a caring and supportive community.

#### **Structure, Governance and Management**

Dunbar Harbour Trust was established in 1999 as a company limited by guarantee, with the liability of members limited to £1 each, and is registered as a Scottish charity (reference: SC029305). The company is governed by the terms of its Memorandum and Articles and is also subject to the terms of The Dunbar Harbour Revision (Transfer) Order 2004. Under that Order, the harbour and responsibility for its maintenance and management were transferred from East Lothian Council to Dunbar Harbour Trust as from 30 September 2004.

Dunbar Harbour Trust is administered by a management Board of Directors, all of whom are unsalaried volunteers, who represent a cross-section of the local community and the harbour users. The directors act as the "trustees" in terms of the Dunbar Harbour Revision (Transfer) Order 2004 and are also considered to be the key management personnel of the charity. Under the terms of that Order there are twelve appointed trustees; four are appointed each year and hold office for a term of three years. Applications from prospective trustees are considered by the "appointing body" on an annual basis in accordance with procedures laid down in the Order. Trustees may also be co-opted to fill casual vacancies.

The names of those who served as Directors during the year and other reference and administrative information are set out on page 7.

## **DUNBAR HARBOUR TRUST**

### **DIRECTORS' REPORT**

**for the year ended 31 March 2025**

#### **Recruitment and appointment of Directors**

The method of recruiting and appointing Trust Directors is defined in Articles 10 to 12 of the Dunbar Harbour Revision (Transfer) Order 2004 and has been applied during the year.

#### **Reference and Administrative Information**

<b>Charity name</b>	Dunbar Harbour Trust
<b>Charity Number</b>	SC029305
<b>Company Number</b>	SC198956
<b>Directors</b>	<div><div><div>Paul Ingram</div><div>Kenneth Maule</div><div>Eric Robertson</div><div>John Williams</div><div>Tania King</div><div>James Bisset</div><div>Alison Wilson</div><div>Andrew Pringle</div><div>John-Robert Eunson</div><div>John Christopher Pryse Hawkins</div><div>Andrew Middlemiss</div><div>Marie-Clare Louise James</div></div><div><div>(Finance Director, Vice Chair)</div><div>(Chair)</div><div>(Resigned 15 June 2025)</div><div>(Resigned 28 March 2025)</div><div>(Appointed 1 April 2024)</div><div>(Appointed 13 March 2025)</div><div>(Appointed 12 June 2025)</div></div></div>
<b>Registered Office</b>	McArthur's Store Victoria Street Dunbar East Lothian, EH42 1HW
<b>Independent Examiner</b>	Kevin Cattnach Chartered Accountant Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
<b>Principal Bankers</b>	Bank of Scotland 95 High Street Dunbar EH6 5QG



## **DUNBAR HARBOUR TRUST**

### **DIRECTORS' REPORT**

**for the year ended 31 March 2025**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Trust's constitution. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 24 July 2025

A handwritten signature in dark ink, appearing to be 'Eric Robertson', written over a dotted line.

**Eric Robertson**

Chair

**DUNBAR HARBOUR TRUST**  
**INDEPENDENT EXAMINER'S REPORT**  
**for the year ended 31 March 2025**

I report on the accounts for the year to 31 March 2025 set out on pages 10 to 23.

**Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the 2006 Accounts Regulations (as amended); and
  - b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Kevin Cattnach CA**  
**Whitelaw Wells**  
**Chartered Accountants**  
**9 Ainslie Place**  
**Edinburgh, EH3 6AT**

**24 July 2025**

**DUNBAR HARBOUR TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 31 March 2025**

	Notes	Unrestricted General Fund £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income and endowments from:</b>						
<i>Generating funds:</i>						
Donations and Legacies	2	10,493	2,552	-	13,045	10,351
Investment Income	2	10,065	-	-	10,065	-
<i>Charitable activities:</i>						
Grants	3	-	-	41,512	41,512	125,617
Sale of goods and services	3	182,561	18,481	-	201,042	210,317
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Income</b>		203,119	21,033	41,512	265,664	346,285
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>						
Charitable activities	4	(227,414)	(16,892)	(41,874)	(286,180)	355,687
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenditure</b>		(227,414)	(16,892)	(41,874)	(286,180)	355,687
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	6	(24,295)	4,141	(362)	(20,516)	(9,402)
<b>Transfers between funds</b>	12	21,702	(21,702)	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		(2,593)	(17,561)	(362)	(20,516)	(9,402)
Total brought forward		228,541	265,086	2,757	496,384	505,786
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	12	225,948	247,525	2,395	475,868	496,384
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

All income and expenditure derive from continuing operations.  
There are no gains or losses other than those shown above.  
The notes on pages 12 to 23 form part of these financial statements

# DUNBAR HARBOUR TRUST

## BALANCE SHEET

for the year ended 31 March 2025

	Notes	£	2025 £	2024 £
<b>FIXED ASSETS</b>				
Tangible assets	8		208,292	229,994
<b>CURRENT ASSETS</b>				
Debtors	9	38,823		109,703
Stock		3,555		6,420
Cash at bank and in hand		291,586		266,104
			333,964	382,227
<b>CURRENT LIABILITIES</b>				
Creditors: Amounts due within one year	10	(66,388)		(115,837)
<b>NET CURRENT ASSETS</b>			267,576	266,390
<b>NET TOTAL ASSETS</b>	11		475,868	496,384
<b>FUNDS</b>				
Restricted	12		2,395	2,757
Unrestricted - Designated	12		247,525	265,086
- General	12		225,948	228,541
<b>TOTAL FUNDS</b>			475,868	496,384

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for year to 31 March 2025. The members have not required the company to obtain an audit of financial statements for the year to 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 24 July 2025 and signed on their behalf by:

**Eric Robertson**  
Chair



The notes on pages 12 to 23 form part of these financial statements.

## **DUNBAR HARBOUR TRUST**

### **NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and are in accordance with the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The charity constitutes a public benefit entity as defined by FRS 102.

The directors consider there are no material uncertainties about the charity's ability to continue as a going concern. This assessment of going concern covers a period of at least 12 months following the signing of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

##### **Income**

All income is included in the Statement of Financial Activities when the charity has entitlement, there is probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are included in full in the Statement of Financial Activities when receivable. Income from activities for generating funds is recognised as earned, as the related services are provided.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income is only deferred where entitlement conditions have not been met or related services have not been provided as at the year end.
- Income from sale of goods or services is recognised in the period when the goods or services have been provided.

##### **Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. The charity is registered for VAT and, accordingly, expenditure is shown net of irrecoverable VAT.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It comprises both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them, including governance costs. Support costs are allocated entirely to Harbour Management.
- Governance costs are those costs associated with meeting constitutional and statutory requirements, including independent examination fees, audit fees and costs linked to the strategic management of the charity.

## **DUNBAR HARBOUR TRUST**

### **NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES (continued)**

##### **Critical judgements and estimates**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### **Provisions**

Provisions are recognised when the charity has a present obligation as a result of a past event, it is probable that a transfer of economic benefit will be required to settle the obligations and a reliable estimate can be made of the amount of the obligation.

##### **Tangible fixed assets and depreciation**

Fixed assets are originally recorded at cost. Items costing less than £150 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- |  |                       |
|--|-----------------------|
| • Heritable property                   | - 2% of Straight Line |
| • Harbour improvements – building work | - 5% Straight Line    |
| • Harbour improvements – equipment     | - 10% Straight Line   |
| • Plant and machinery – equipment      | - 25% Straight Line   |
| • Plant and machinery – fixtures       | - 10% Straight Line   |

Heritable property comprises McArthur's Store, a 17th century warehouse of historic importance, restored by the Trust and situated in Dunbar harbour. The building has a mixed use, being rented out at cost as fishermen's stores and providing a permanent office for the Trust and a meeting space for other harbour users. It has a dedicated use as a fishermen's store, provided on a non-profit basis, and has therefore been classed as a tangible fixed asset rather than an investment property. The trustees have chosen not to adopt a policy of revaluation for the building.

The harbour itself has not been included in fixed assets, as it is not considered practical to attribute a value to these assets for accounts purposes.

##### **Financial instruments**

Financial instruments comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. They are classified as "basic" in accordance with FRS102 s11 and are accounted for at the settlement amount due which equates to the cost or amount prepaid. Financial assets comprise cash, grants receivable and trade debtors. Financial liabilities comprise trade creditors and accruals.

# DUNBAR HARBOUR TRUST

## NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

### 1. ACCOUNTING POLICIES (continued)

#### Stock

Stock comprises fuel for resale, valued at the lower of cost and net realisable value.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor. Designated funds are unrestricted funds which have been earmarked by the Directors for a specific purpose.

#### Pensions

The charity contributes to employee stakeholder pension plans. Pension costs charged in the Statement of Financial Activities represent contributions payable by the charity in the year.

### 2. INCOMING RESOURCES FROM GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<b>Donations and Legacies:</b>				
Miscellaneous donation (<£500) - <i>General purpose</i>	9,626	-	9,626	6,185
Harbour Festival - Sparkling Dunbar	2,443	-	2,443	3,379
Dunbar Battery	100	-	100	537
Fishermen's monument - Wellhead Project	-	-	-	250
Boat (Pearl of Dunbar)	876	-	876	-
	<hr/>	<hr/>	<hr/>	<hr/>
	13,045	-	13,045	10,351
	<hr/>	<hr/>	<hr/>	<hr/>

Income from donations was £13,045 (2024: £10,351), of which £13,045 (2024: £10,351) was unrestricted and £Nil (2024: £Nil) was restricted.

	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<b>Investment Income:</b>				
Bank Interest	10,065	-	10,065	-
	<hr/>	<hr/>	<hr/>	<hr/>
	10,065	-	10,065	-
	<hr/>	<hr/>	<hr/>	<hr/>

# DUNBAR HARBOUR TRUST

## NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

### 3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
<b>Grants:-</b>				
Dunbar Community – Fishermen’s Monument	-	500	500	2,570
Dunbar Rotary – North Wall Art	-	-	-	150
Harbour Festival – Sparkling Dunbar	-	-	-	4,732
Dunbar Battery – Steps	-	-	-	1,210
East Lothian Council – Harbour management and staffing	-	17,500	17,500	17,500
East Lothian Council – Harbour Bridge	-	-	-	2,500
Marine Scotland – Safety Project	-	23,512	23,512	96,955
	-	41,512	41,512	125,617

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
<b>Sale of goods and services in furtherance of charitable objects: -</b>				
Fuel	101,696	-	101,696	114,259
Moorings	20,903	-	20,903	18,495
Landings	30,153	-	30,153	34,444
Fishing fleet	8,916	-	8,916	10,210
Launchings	3,697	-	3,697	3,364
Angling	935	-	935	1,150
Rental income	21,214	-	21,214	22,562
Other income	13,528	-	13,528	5,833
	201,042	-	201,042	210,317
	201,042	41,512	242,554	335,934

Income from charitable activities was £242,554 (2024: £335,934), of which £201,042 (2024: £215,049) was unrestricted and £41,512 (2024: £120,885) was restricted.



**DUNBAR HARBOUR TRUST**

**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2025**

**4. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Staff costs (Note 5)	57,635	43,562
Harbour maintenance costs	51,367	34,615
Harbour running costs	15,334	19,739
Project costs	23,512	100,895
Cost of fuel for resale	96,348	110,971
Depreciation	22,614	32,532
Other administrative costs	3,472	581
Professional fees	3,648	971
<u>Support costs</u>		
Financial administration	2,898	2,820
Insurance	6,372	6,131
<u>Governance costs</u>		
Independent examiner fee	2,980	2,870
	<hr/>	<hr/>
	286,180	355,687
	<hr/>	<hr/>

Expenditure was £286,180 (2024: £355,687), of which £244,306 was unrestricted (2024: £222,000) and £41,874 was restricted (2024: £133,687).

**5. STAFF NUMBERS AND COSTS**

	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	55,740	42,187
Social security	230	-
Employer pension contributions	1,665	1,375
	<hr/>	<hr/>
	57,635	43,562
	<hr/>	<hr/>

The average number of employees during the period, on a head count basis, was: 2 (2024: 2)

No employee received remuneration of more than £60,000 in either the current or previous years.

Other than the directors, it is considered that no-one meets the definition of 'key management personnel', requiring further disclosure under the Charities SORP. No director received any remuneration for services, nor was reimbursed any expenses, as a director in either the current or previous years.

**DUNBAR HARBOUR TRUST**

**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2025**

**6. NET INCOME/(EXPENDITURE) FOR THE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
This is stated after charging:-		
Depreciation	22,614	32,532
Independent examiner's fee	2,980	2,870
	<u>          </u>	<u>          </u>

**7. TAXATION**

The charitable company is exempt from corporation tax on its charitable activities.

**8. TANGIBLE FIXED ASSETS**

	<b>Heritable Property £</b>	<b>Harbour Improvements £</b>	<b>Plant and Machinery £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2024	254,613	291,716	86,415	632,744
Additions	-	-	912	912
Disposals	-	-	(8,181)	(8,181)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	254,613	291,716	79,146	625,475
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 April 2024	72,240	253,655	76,855	402,750
Charge for year	5,685	12,873	4,056	22,614
Disposals	-	-	(8,181)	(8,181)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	77,925	266,528	72,730	417,183
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 March 2025	176,688	25,188	6,416	208,292
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	182,373	38,061	9,560	229,994
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**DUNBAR HARBOUR TRUST**

**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2025**

**9. DEBTORS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grants receivable	19,200	80,327
Trade debtors	12,170	14,687
Other debtors	3,927	11,197
Prepayments	3,526	3,492
	<hr/>	<hr/>
	38,823	109,703
	<hr/>	<hr/>

**10. CREDITORS: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	30,524	36,473
Deferred income	26,435	28,680
Other creditors and accruals	9,429	50,684
	<hr/>	<hr/>
	66,388	115,837
	<hr/>	<hr/>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Fund balances as at 31 March 2025  
represented by:-**

	<b>Unrestricted General Funds</b>	<b>Unrestricted Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	208,292	-	208,292
Current assets	292,336	39,233	2,395	333,964
Current liabilities	(66,388)	-	-	(66,388)
	<hr/>	<hr/>	<hr/>	<hr/>
	225,948	247,525	2,395	475,868
	<hr/>	<hr/>	<hr/>	<hr/>

**Fund balances as at 31 March 2024  
represented by:-**

	<b>Unrestricted General Funds</b>	<b>Unrestricted Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	229,994	-	229,994
Current assets	344,378	35,092	2,757	382,227
Current liabilities	(115,837)	-	-	(115,837)
	<hr/>	<hr/>	<hr/>	<hr/>
	228,541	265,086	2,757	496,384
	<hr/>	<hr/>	<hr/>	<hr/>

**DUNBAR HARBOUR TRUST**

**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2025**

**12. MOVEMENTS IN FUNDS**

	<b>At 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 March 2025 £</b>
<b>Restricted funds</b>					
Harbour management and staffing	-	17,500	(17,500)	-	-
Marine Scotland – Safety Project	-	23,512	(23,512)	-	-
Dunbar Community –Fishermen’s Monument	148	500	(526)	-	122
Dunbar Community – Castle Survey	111	-	-	-	111
Crown Estate Scotland - Environment	2,498	-	(336)	-	2,162
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total restricted funds</b>	2,757	41,512	(41,874)	-	2,395
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>At 1 April 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 March 2025 £</b>
<b>Unrestricted funds</b>					
<u>Designated funds</u>					
Fixed Asset Fund	229,994	-	-	(21,702)	208,292
McArthurs Store Fund	24,830	17,614	(12,175)	-	30,269
Thelma Band Harbour Festival Fund	9,358	2,443	(4,717)	-	7,084
Dunbar Battery Fund	904	100	-	-	1,004
Pearl of Dunbar Fund	-	876	-	-	876
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	265,086	21,033	(16,892)	(21,702)	247,525
 General Fund	 228,541	 203,119	 (227,414)	 21,702	 225,948
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total unrestricted funds</b>	493,627	224,152	(244,306)	-	473,473
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	496,384	265,664	(286,180)	-	475,868
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

## **DUNBAR HARBOUR TRUST**

### **NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2025**

#### **Restricted Funds**

**Harbour management and staffing** arises from an annual grant from East Lothian Council.

**Fishermen's Monument and Castle Survey projects** were funded by Dunbar Community Council and Dunbar Rotary Club to help promote the town and community.

**Environment Project** was funded by Crown Estate Scotland to transform facilities for visitors arriving by bicycles, providing a unique cycle rack in a bespoke design for the harbour.

**Marine Scotland Safety Project** was funded by the Scottish Government for emergency wall repairs in Dunbar Harbour.

#### **Designated Funds**

**The Fixed Asset Fund** represents unrestricted capital expenditure and will be reduced by depreciation charged each year.

**McArthurs Store Fund** represents the rental income and expenditure from the store received.

**Thelma Band Harbour Festival Fund** represents donations received in memory of the late Thelma and John Band in support of the Harbour's Sparkling Dunbar Festival. In the current year grants were received from Dunbar Community Council and the Dunbar and East Linton Area Partnership in support of the festival. The trustees have designated that this fund will be used for the organisation and development of future Harbour Festivals.

**Dunbar Battery Fund** represents donations towards and maintenance done on Dunbar Battery, an area of the harbour used for events and tourism purposes.

**Pearl of Dunbar Fund** represents donations towards and maintenance done on The Pearl of Dunbar.

**DUNBAR HARBOUR TRUST**

**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2025**

**12. MOVEMENTS IN FUNDS (continued)**

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
<b>Restricted funds</b>					
Harbour management and staffing	-	17,500	(20,000)	2,500	-
Harbour Bridge	4,269	2,500	(7,299)	530	-
Marine Scotland – Safety Project	-	96,955	(96,955)	-	-
Dunbar Community – Fishermen’s Monument	-	2,570	(2,422)	-	148
Dunbar Community – North Wall Art	597	150	(748)	1	-
Dunbar Community – Castle Survey	111	-	-	-	111
Dunbar Community – Interpretation Panels	2,551	-	(2,551)	-	-
Crown Estate Scotland - Environment	5,000	-	(2,502)	-	2,498
Dunbar Battery – Steps	-	1,210	(1,210)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total restricted funds</b>	12,528	120,885	(133,687)	3,031	2,757
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
<b>Unrestricted funds</b>					
<u>Designated funds</u>					
Fixed Asset Fund	252,197	-	-	(22,203)	229,994
McArthurs Store Fund	23,332	17,817	(16,319)	-	24,830
Thelma Band Harbour Festival Fund	6,555	8,111	(5,308)	-	9,358
Dunbar Battery Fund	467	1,747	(1,310)	-	904
Fuel Fund	-	3,287	(1,282)	(2,005)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	282,551	30,962	(24,219)	(24,208)	265,086
General Fund	210,707	194,438	(197,781)	21,177	228,541
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total unrestricted funds</b>	493,258	225,400	(222,000)	(3,031)	493,627
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds</b>	505,786	346,285	(355,687)	-	496,384
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**DUNBAR HARBOUR TRUST**

**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2025**

**12. MOVEMENTS IN FUNDS (continued)**

**Restricted Funds**

**Harbour management and staffing** arises from an annual grant from East Lothian Council.

**Harbour Bridge Fund** arose from funding received from East Lothian Council and Dunbar Community Council in order to help maintain and paint the bridge. This funding has now ceased.

**North Wall Art, Fishermen's Monument, Castle Survey and Interpretation Panels projects** were funded by Dunbar Community Council and Dunbar Rotary Club to help promote the town and community.

**Environment Project** was funded by Crown Estate Scotland to transform facilities for visitors arriving by bicycles, providing a unique cycle rack in a bespoke design for the harbour.

**Dunbar Battery - Steps** was the funding received for the repair of the steps.

**Marine Scotland Safety Project** was funded by the Scottish Government for emergency wall repairs in Dunbar Harbour.

**Designated Funds**

**The Fixed Asset Fund** represents unrestricted capital expenditure and will be reduced by depreciation charged each year.

**McArthurs Store Fund** represents the rental income and expenditure from the store received.

**Thelma Band Harbour Festival Fund** represents donations received in memory of the late Thelma Band and in support of the Harbour Festival. The trustees have designated that this fund will be used for the organisation and development of future Harbour Festivals.

**Dunbar Battery Fund** represents donations towards and maintenance done on Dunbar Battery, an area of the harbour used for events and tourism purposes.

**Fuel Fund** represents income from sales of marine diesel, and the relevant expenditure for the maintenance and repair of the equipment used.

## **DUNBAR HARBOUR TRUST**

### **NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2025**

#### **13. RELATED PARTY TRANSACTIONS**

No one individual had control of the Trust during the year.

There were no related party transactions during the year as required to be disclosed by Financial Reporting Statement 102.

Several directors are members or officers of local clubs that use the harbour but any transactions with such organisations are undertaken on an arm's length basis.

#### **14. CONTINGENT LIABILITIES AND SECURITIES**

During the year to 31 March 2017, a grant of £56,344 was awarded and receivable at the year-end from Historic Environment Scotland for the costs of renovating the Dunbar Battery. These funds may be repayable in the event that Dunbar Harbour Trust fail to reasonably maintain the harbour for a period of 15 years from the receipt of the grant. The trustees intend to reasonably maintain the harbour so no provision has been made in the accounts.

The charity has registered standard securities over the Dunbar Harbour in favour of Historic Environment Scotland.

#### **15. CAPITAL COMMITMENT**

The charity has no significant commitments at the year end (2024: none).

#### **16. RELATED PARTY TRANSACTIONS**

During the year £Nil (2024: £5,720) was awarded to Dunbar Harbour Trust by the Community Council of the Royal Borough of Dunbar. Former trustee Alasdair Swan is Treasurer of the Community Council.