

DUNBAR HARBOUR TRUST
(Limited by Guarantee)

REPORT AND
FINANCIAL STATEMENTS

For the year ended 31 March 2022

Charity No SC029305
Company No SC198956

WHITELAW WELLS
Chartered Accountants

EDINBURGH

GLASGOW

DUNBAR HARBOUR TRUST
REPORT AND FINANCIAL STATEMENTS
for the year ended 31 March 2022

CONTENTS	PAGE
Directors' Report	2
Independent Examiner's Report	8
Statement of Financial Activities incorporating the Income and Expenditure Account	9
Balance Sheet	10
Notes to the accounts	11

DUNBAR HARBOUR TRUST

DIRECTORS' REPORT

for the year ended 31 March 2022

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2022, which are also prepared to meet the requirements for a trustees' report and accounts for charity law purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objectives and activities of the Dunbar Harbour Trust are set out in the Dunbar Harbour Revision (Transfer) Order 2004 and the Articles of Association. They can be summarised as follows:

The purposes of the Trust are:

- (a) Operating the harbour for the benefit of all its stakeholders including both port users and the local community;
- (b) Maintaining and improving the harbour facilities;
- (c) Attracting new uses of the harbour and new business to the harbour;
- (d) Advancing public education concerning the harbour; and
- (e) Providing facilities in the interest of social welfare for recreation and leisure-time occupation.

The activities of the Trust are:

- employment of harbour staff;
- provision, maintenance and operation of the harbour services and harbour premises;
- construction, maintenance, alteration, renewal or extension of any works in the harbour;
- administration of the harbour activities;
- communication of news and developments to the harbour stakeholders;
- proper use of its statutory powers;
- provision of educational facilities for local schools and societies;
- organisation of public events to increase the public's awareness of and enjoyment of Dunbar's harbour.

Achievements and Performance

The coronavirus pandemic restrictions were in place for most of the year. Unlike the previous year, however, there was an encouraging level of activity in both the commercial and leisure fleets. Normal levels of revenue were restored.

Dunbar continues to flourish as a commercial fishing harbour, with some of the local fishermen also operating retail outlets at the harbour.

A new maintenance bay was created on the site of the old one to enable fishermen to have more time to work on their boats between tides. This work was partly funded by Marine Scotland.

DUNBAR HARBOUR TRUST

DIRECTORS' REPORT

for the year ended 31 March 2022

Achievements and Performance (continued)

Inspection of the walls has continued throughout the year, with reports being submitted on a regular basis to Marine Scotland. Emergency Wall Repair monies were made available this year and in the closing months of the year major repairs were completed during a kind period of Spring weather.

Dunbar Battery continues to be a major tourist attraction. A team of volunteers looks after the coastal garden and host the events on the site. During the year there was a further investment in the landscaping of the Battery.

Environmental initiatives are being promoted through a grant provided by Sea Changers. This has resulted in the engagement of the children of Dunbar with the life and work of the harbour, which will result in a public exhibition at the harbour in 2022.

With the support of the Rotary Club of Dunbar, the Primary 5 children in the town produced a wonderful display of artwork which now adorns the North Wall of the harbour.

The Trust has completed the first year of its third three-year harbour improvement plan which currently runs from 2021/22 through to 2023/24.

The Trust continues to publish a highly regarded monthly newsletter.

Dunbar Harbour is compliant with the Port Marine Safety code and subjects itself to external examination by a designated person each year.

Financial Review

The financial statements show a net surplus in the year of £10,373 (2021: deficit of £9,672) of which a surplus, before transfers, of £2,155 (2021: £31,215 deficit) relates to the unrestricted fund and a surplus of £8,218 (2021: £21,543 surplus) relates to restricted funds. Income from restricted funds received in the year to 31 March 2022 consists of grants towards the costs of running the harbour and various repairs and improvement works.

The total value of funds held at 31 March 2022 amounted to £495,432 (2021: £485,059) comprising £175,716 (2021: £147,849) in the general fund and £309,420 (2021: £335,132) in designated funds. There were funds of £10,296 of a restricted nature (2021: £2,078) at the balance sheet date.

Reserves policy

The directors have the policy of maintaining free reserves, being unrestricted reserves excluding designated funds, of the charity of at least £100,000 as a reasonable level to provide working capital for harbour running costs and on-going projects. At present the free reserves, represented by the balance on the general fund, stand at £175,716, which the directors consider reasonable given the ambitious programme included in the three year Harbour Improvement Plan which will require an element of internal funding.

DUNBAR HARBOUR TRUST

DIRECTORS' REPORT

for the year ended 31 March 2022

Risk management

The directors regularly review the major risks affecting the charity to ensure that appropriate procedures are in place in order to mitigate those risks. The principal risks and the associated activities to mitigate those risks are as described below.

The operational risk assessments which affect activities on the water and on shore are externally audited each year. The Dunbar Harbour Trust has committed itself to continued compliance with the Port Marine Safety Code. There have been no risks that have been identified as being of great concern and those within the Harbour Trust's concern have been mitigated as far as is reasonably practical and there is a formal log of such assessments. The greatest problem is created by the behaviour of young people in the water around the harbour. This subject is regularly reviewed with the local police.

The directors review the financial performance of the Trust each month and consider the risks associated with the cash flow pressures that are an inherent part of major improvement projects. There are no immediate concerns about cash flow but the Trust is very conscious of the continuing need for support from East Lothian Council and Marine Scotland.

The Trust is dependent on volunteers giving up their personal time to manage the affairs of the Trust. It is fortunate to have been able to do so during the eighteen years the Trust has been in existence. However, finding more volunteers to take the Trust forward into the future presents a continuing challenge and risk.

Plans for Future Periods

The Trust continues to place the inspection and maintenance of the harbour's sea defences as its highest priority.

The Trust will continue to work to deliver as much of its three-year Harbour Improvement Plan as funds allow.

The Trust will produce a survey of Dunbar Castle in 2022 to identify the full potential of this historic building and to determine what work needs to be done to secure its future.

There will be continuing support for the retail offerings at the harbour in 2022/2023.

The Trust will also support the development of marine tourism at the harbour.

The Trust plans to extend the display of artwork on the North Wall of the harbour by engaging with other Primary Schools in the area.

The Trust plans to exhibit the output of the Sea Changers project.

The Trust is working on plans to protect the kittiwake colony which is currently under threat because of last year's over-fishing of the sand eels.

The Trust will organise the Tide & Time Festival and the Harbour Festival in 2022.

DUNBAR HARBOUR TRUST

DIRECTORS' REPORT

for the year ended 31 March 2022

Structure, Governance and Management

Dunbar Harbour Trust was established in 1999 as a company limited by guarantee, with the liability of members limited to £1 each, and is registered as a Scottish charity (reference: SC 029305). The company is governed by the terms of its Memorandum and Articles and is also subject to the terms of The Dunbar Harbour Revision (Transfer) Order 2004. Under that Order, the harbour and responsibility for its maintenance and management were transferred from East Lothian Council to Dunbar Harbour Trust as from 30 September 2004.

Dunbar Harbour Trust is administered by a management Board of Directors, all of whom are unsalaried volunteers, who represent a cross-section of the local community and the harbour users. The directors act as the "trustees" in terms of the Dunbar Harbour Revision (Transfer) Order 2004 and are also considered to be the key management personnel of the charity. Under the terms of that Order there are twelve appointed trustees; four are appointed each year and hold office for a term of three years. Applications from prospective trustees are considered by the "appointing body" on an annual basis in accordance with procedures laid down in the Order. Trustees may also be co-opted to fill casual vacancies.

The names of those who served as Directors during the year and other reference and administrative information are set out on page 6.

DUNBAR HARBOUR TRUST

DIRECTORS' REPORT

for the year ended 31 March 2022

Recruitment and appointment of Directors

The method of recruiting and appointing Trust Directors is defined in Articles 9 to 12 of the Dunbar Harbour Revision (Transfer) Order 2004 and has been applied during the year.

Reference and Administrative Information

Charity name	Dunbar Harbour Trust	
Charity Number	SC029305	
Company Number	SC198956	
Directors	Alasdair Swan	(Chair)
	Paul Ingram	(Finance Director)
	Alastair Cook	(Resigned 9 June 2022)
	Paddy Crerar CBE	(Resigned 14 July 2021)
	Kenneth Maule	
	Eric Robertson	
	Yvonne Wemyss	
	John Williams	
	David Dunbar	(Appointed 1 April 2021)
	Tania King	(Appointed 1 April 2021)
	David Nairn	(Appointed 1 April 2021 & res. 13 February 2022)
	James Bisset	(Appointed 10 March 2022)
	Alison Wilson	(Appointed 10 March 2022)
Company Secretary	Tania King	
Registered Office	McArthur's Store Victoria Street Dunbar East Lothian EH42 1HW	
Independent Examiner	Kevin Cattanach Chartered Accountant Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT	
Principal Bankers	Bank of Scotland 95 High Street Dunbar EH6 5QG	

DUNBAR HARBOUR TRUST

DIRECTORS' REPORT

for the year ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Trust's constitution. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 14th July 2022



Alasdair Swan
Chair

DUNBAR HARBOUR TRUST
INDEPENDENT EXAMINER'S REPORT
for the year ended 31 March 2022

I report on the accounts for the year to 31 March 2022 set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with Section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Kevin Cattana CA
Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh, EH3 6AT

14th July 2022

DUNBAR HARBOUR TRUST
STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2022

	Notes	Unrestricted General Fund £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:						
<i>Donations and legacies</i>	2	1,155	1,450	-	2,605	1,348
<i>Charitable activities:</i>						
Grants	3	-	-	137,767	137,767	169,120
Sale of goods and services	3	79,595	122,597	-	202,192	144,927
Total Income		<u>80,750</u>	<u>124,047</u>	<u>137,767</u>	<u>342,564</u>	<u>315,395</u>
Expenditure on:						
Charitable activities	4	77,669	124,973	129,549	332,191	325,067
Total Expenditure		<u>77,669</u>	<u>124,973</u>	<u>129,549</u>	<u>332,191</u>	<u>325,067</u>
Net income/(expenditure)	6	3,081	(926)	8,218	10,373	(9,672)
Transfers between funds	12	24,786	(24,786)	-	-	-
Net movement in funds		27,867	(25,712)	8,218	10,373	(9,672)
Total brought forward		<u>147,849</u>	<u>335,132</u>	<u>2,078</u>	<u>485,059</u>	<u>494,731</u>
Total funds carried forward	12	<u><u>175,716</u></u>	<u><u>309,420</u></u>	<u><u>10,296</u></u>	<u><u>495,432</u></u>	<u><u>485,059</u></u>

All income and expenditure derive from continuing operations.
There are no gains or losses other than those shown above.
The notes on pages 11 to 21 form part of these financial statements

DUNBAR HARBOUR TRUST

BALANCE SHEET

for the year ended 31 March 2022

	Notes	£	2022 £	2021 £
FIXED ASSETS				
Tangible assets	8		282,484	308,294
CURRENT ASSETS				
Debtors	9	141,218		106,507
Stock		5,574		3,576
Cash at bank and in hand		118,689		104,569
		265,481		214,652
CURRENT LIABILITIES				
Creditors: Amounts due within one year	10	(52,533)		(37,887)
NET CURRENT ASSETS			212,948	176,765
NET TOTAL ASSETS				
	11		495,432	485,059
FUNDS				
Restricted	12		10,296	2,078
Unrestricted - Designated	12		309,420	335,132
- General	12		175,716	147,849
TOTAL FUNDS			495,432	485,059

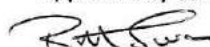
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for year to 31 March 2022. The members have not required the company to obtain an audit of financial statements for the year to 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on *14th July* 2022 and signed on their behalf by:



Alasdair Swan
Chair

The notes on pages 11 to 21 form part of these financial statements.

DUNBAR HARBOUR TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The charity constitutes a public benefit entity as defined by FRS 102.

The directors consider there are no material uncertainties about the charity's ability to continue as a going concern. This assessment of going concern includes the expected impact of COVID-19 to the entity in the 12 months following the signing of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

Income

All income is included in the Statement of Financial Activities when the charity has entitlement, there is probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are included in full in the Statement of Financial Activities when receivable. Income from activities for generating funds is recognised as earned, as the related services are provided.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income is only deferred where entitlement conditions have not been met or related services have not been provided as at the year end.
- Income from sale of goods or services is recognised in the period when the goods or services have been provided.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. The charity is registered for VAT and, accordingly, expenditure is shown net of irrecoverable VAT.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It comprises both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them, including governance costs. Support costs are allocated entirely to Harbour Management.
- Governance costs are those costs associated with meeting constitutional and statutory requirements, including independent examination fees, audit fees and costs linked to the strategic management of the charity.

DUNBAR HARBOUR TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Fixed assets are originally recorded at cost. Items costing less than £150 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Heritable property - 2% of Straight Line
- Harbour improvements – building work - 5% Straight Line
- Harbour improvements – equipment - 10% Straight Line
- Plant and machinery – equipment - 25% Straight Line
- Plant and machinery – fixtures - 10% Straight Line

Heritable property comprises McArthur's Store, a 17th century warehouse of historic importance, restored by the Trust and situated in Dunbar harbour. The building has a mixed use, being rented out at cost as fishermen's stores and providing a permanent office for the Trust and a meeting space for other harbour users. It has a dedicated use as a fishermen's store, provided on a non-profit basis, and has therefore been classed as a tangible fixed asset rather than an investment property. The trustees have chosen not to adopt a policy of revaluation for the building.

The harbour itself has not been included in fixed assets, as it is not considered practical to attribute a value to these assets for accounts purposes.

Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. They are classified as "basic" in accordance with FRS102 s11 and are accounted for at the settlement amount due which equates to the cost or amount prepaid. Financial assets comprise cash, grants receivable and trade debtors. Financial liabilities comprise trade creditors and accruals.

Stock

Stock comprises fuel for resale, valued at the lower of cost and net realisable value.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor. Designated funds are unrestricted funds which have been earmarked by the Directors for a specific purpose.

Pensions

The charity contributes to employee stakeholder pension plans. Pension costs charged in the Statement of Financial Activities represent contributions payable by the charity in the year.

DUNBAR HARBOUR TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Donations were received for the following purposes:				
Miscellaneous donation (<£500) - <i>General purpose</i>	1,455	-	1,455	628
Private donation – <i>Dunbar Sailing Club</i>	-	-	-	720
Dunbar Traditional Music Festival	500	-	500	-
Tide & Time	650	-	650	-
	<hr/>	<hr/>	<hr/>	<hr/>
	2,605	-	2,605	1,348
	<hr/>	<hr/>	<hr/>	<hr/>

Income from donations was £2,605 (2021: £1,348), of which £2,605 (2021: £1,348) was unrestricted and £Nil (2021: £Nil) was restricted.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Grants:-				
Dunbar Community – <i>Coastal Garden</i>	-	1,214	1,214	1,096
Dunbar Community – <i>Tide and Time</i>	-	6,500	6,500	-
Dunbar Community – <i>Castle Survey</i>	-	6,100	6,100	-
Dunbar Community – <i>Fishermen’s Monument</i>	-	5,348	5,348	-
Dunbar Community – <i>North Wall Art</i>	-	1,200	1,200	-
Dunbar Rotary Club – <i>North Wall Art</i>	-	150	150	-
East Lothian Council – <i>Harbour management and staffing</i>	-	17,500	17,500	17,500
East Lothian Council – <i>Coronavirus Grant for Charities</i>	-	-	-	10,000
East Lothian Council – <i>Harbour Bridge</i>	-	2,500	2,500	2,500
East Lothian Council – <i>Tide and Time</i>	-	2,000	2,000	-
FLAG funding – <i>CCTV Project</i>	-	-	-	19,465
Marine Scotland – <i>Safety Project</i>	-	95,255	95,255	63,995
Marine Scotland – <i>Victoria Harbour Storage Facility (Maggie Project)</i>	-	-	-	54,564
	<hr/>	<hr/>	<hr/>	<hr/>
	-	137,767	137,767	169,120
	<hr/>	<hr/>	<hr/>	<hr/>

DUNBAR HARBOUR TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022

3. INCOME FROM CHARITABLE ACTIVITIES (continued)

	Unrestricted Funds	Restricted Funds	2022 Total £	2021 Total £
Sale of goods and services in furtherance of charitable objects: -	£	£	£	£
Fuel	106,922	-	106,922	81,430
Moorings	19,646	-	19,646	11,217
Landings	38,582	-	38,582	28,206
Fishing fleet	8,749	-	8,749	4,106
Launchings	1,882	-	1,882	2,131
Angling	564	-	564	156
Rental income	19,392	-	19,392	16,065
Other income	6,455	-	6,455	1,616
	<u>202,192</u>	<u>-</u>	<u>202,192</u>	<u>144,927</u>
	<u>202,192</u>	<u>137,767</u>	<u>339,959</u>	<u>314,047</u>

Income from charitable activities was £339,959 (2021: £314,047), of which £202,192 (2021: £154,927) was unrestricted and £137,767 (2021: £159,120) was restricted.

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Harbour Management £	Fuel Supply £	McArthur's Store £	Project Costs £	Dunbar Battery £	Total 2022 £	Total 2021 £
Staff costs (Note 5)	29,999	-	-	-	-	29,999	34,772
Harbour maintenance costs	12,041	576	5,629	68	2,122	20,436	24,038
Harbour running costs	5,820	420	9,642	121,788	-	137,670	150,337
Cost of fuel for resale	-	101,178	-	-	-	101,178	73,322
Depreciation	27,129	-	4,500	-	-	31,629	30,260
Other administrative costs	627	-	-	-	-	627	736
Professional fees	1,029	-	-	-	-	1,029	1,954
<u>Support costs</u>							
Financial administration	2,646	-	-	-	-	2,646	2,700
Insurance	4,777	-	-	-	-	4,777	4,748
<u>Governance costs</u>							
Independent examiner fee	2,200	-	-	-	-	2,200	2,200
	<u>86,268</u>	<u>102,174</u>	<u>19,771</u>	<u>121,856</u>	<u>2,122</u>	<u>332,191</u>	<u>325,067</u>

Expenditure was £332,191 (2021: £325,067), of which £202,642 was unrestricted (2021: £187,490) and £129,549 was restricted (2021: £137,577).

DUNBAR HARBOUR TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022

5. STAFF NUMBERS AND COSTS

	2022	2021
	£	£
Wages and salaries	29,239	33,812
Employer pension contributions	760	960
	<hr/>	<hr/>
	29,999	34,772
	<hr/>	<hr/>

The average number of employees during the period, on a head count basis, was: 2 (2021: 2)

No employee received remuneration of more than £60,000 in either the current or previous years.

Other than the directors, it is considered that no-one meets the definition of 'key management personnel', requiring further disclosure under the Charities SORP. No director received any remuneration for services, nor was reimbursed any expenses, as a director in either the current or previous years.

6. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:-		
Depreciation	31,629	30,260
Independent examiner's fee	2,200	2,200
	<hr/>	<hr/>

7. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

DUNBAR HARBOUR TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022

8. TANGIBLE FIXED ASSETS

	Heritable Property	Harbour Improvements	Plant and Machinery	Total
Cost	£	£	£	£
At 1 April 2021	254,613	285,502	78,776	618,891
Additions	-	-	5,819	5,819
Disposals	-	-	(3,342)	(3,342)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	254,613	285,502	81,253	621,368
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2021	55,185	195,191	60,221	310,597
Charge for year	5,685	19,283	6,661	31,629
Disposals	-	-	(3,342)	(3,342)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	60,870	214,474	63,540	338,884
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2022	193,743	71,028	17,713	282,484
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	199,428	90,311	18,555	308,294
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. DEBTORS

	2022	2021
	£	£
Grants receivable	87,627	63,995
Trade debtors	23,877	19,190
Other debtors	26,996	20,713
Prepayments	2,718	2,609
	<hr/>	<hr/>
	141,218	106,507
	<hr/> <hr/>	<hr/> <hr/>

10. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,218	3,505
Deferred income	26,917	26,851
Other creditors and accruals	20,398	7,531
	<hr/>	<hr/>
	52,533	37,887
	<hr/> <hr/>	<hr/> <hr/>

DUNBAR HARBOUR TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 March 2022 represented by:-	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	282,484	-	282,484
Current assets	228,249	26,936	10,296	265,481
Current liabilities	(52,533)	-	-	(52,533)
	<u>175,716</u>	<u>309,420</u>	<u>10,296</u>	<u>495,432</u>
Fund balances as at 31 March 2021 represented by:-	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	308,294	-	308,294
Current assets	185,736	26,838	2,078	214,652
Current liabilities	(37,887)	-	-	(37,887)
	<u>147,849</u>	<u>335,132</u>	<u>2,078</u>	<u>485,059</u>

12. MOVEMENTS IN FUNDS

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds					
Harbour management and staffing	-	17,500	(17,500)	-	-
Harbour Bridge	982	2,500	(525)	-	2,957
Marine Scotland – Safety Project	-	95,255	(95,255)	-	-
Sea-Changers – Environmental Project	1,096	-	(581)	-	515
Dunbar Community – North Wall Art	-	1,200	(678)	-	522
Dunbar Community – Fishermen’s Monument	-	5,348	(5,146)	-	202
Dunbar Community – Castle Survey	-	6,100	-	-	6,100
Dunbar Community – Coastal Garden	-	1,214	(1,214)	-	-
Dunbar Community – Tide and Time	-	6,500	(6,500)	-	-
Dunbar Rotary Club – North Wall Art	-	150	(150)	-	-
East Lothian Council – Area Partnership	-	2,000	(2,000)	-	-
	<u>2,078</u>	<u>137,767</u>	<u>(129,549)</u>	<u>-</u>	<u>10,296</u>

DUNBAR HARBOUR TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022

12. MOVEMENTS IN FUNDS (continued)

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted funds					
<u>Designated funds</u>					
Fixed Asset Fund	308,294	-	-	(25,810)	282,484
McArthurs Store Fund	19,744	15,323	(19,770)	4,500	19,797
Thelma Band Harbour Festival Fund	7,095	950	(906)	-	7,139
Dunbar Battery Fund	-	842	(2,122)	1,281	-
Fuel Fund	-	106,932	(102,175)	(4,757)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	335,132	124,047	(124,973)	(24,786)	309,420
General Fund	147,849	80,750	(77,669)	24,786	175,716
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted funds	482,981	204,797	(202,642)	-	485,136
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	485,059	342,564	(332,191)	-	495,432
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Restricted Funds					

Harbour management and staffing arises from an annual grant from East Lothian Council.

Harbour bridge fund arises from funding received from East Lothian Council in order to help maintain the bridge.

Safety Project was funded by Marine Scotland to provide for a number of safety improvements and repairs to the harbour.

Environmental Project was funded by Sea-Changers to finance a citizen-science project and photographic art exhibition conducted by local school children.

North Wall Art, Fishermen's Monument, Castle Survey and Coastal Garden projects were funded by Dunbar Community Council and Dunbar Rotary Club to help promote the town and community.

Tide and Time and Area Partnership were funded by Dunbar Community and East Lothian Council to arrange a festival to promote Dunbar Harbour.

Designated Funds

The Fixed Asset Fund represents unrestricted capital expenditure and will be reduced by depreciation charged each year.

DUNBAR HARBOUR TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022

12. MOVEMENTS IN FUNDS (continued)

McArthurs Store Fund represents the rental income and expenditure from the store received.

Thelma Band Harbour Festival Fund represents donations received in memory of the late Thelma Band and in support of the Harbour Festival. The trustees have designated that this fund will be used for the organisation and development of future Harbour Festivals.

Dunbar Battery Fund represents donations towards and maintenance done on Dunbar Battery, an area of the harbour used for events and tourism purposes.

Fuel Fund represents income from sales of marine diesel, and the relevant expenditure for the maintenance and repair of the equipment used.

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted funds					
Harbour management and staffing	-	17,500	(17,500)	-	-
Victoria Harbour Storage Facility (Maggie)	-	54,564	(54,564)	-	-
CCTV	(496)	19,465	-	(18,969)	-
Harbour Bridge	-	2,500	(1,518)	-	982
Marine Scotland – Safety Project	-	63,995	(63,995)	-	-
Sea-Changers – Environmental Project	-	1,096	-	-	1,096
Total restricted funds	(496)	159,120	(137,577)	(18,969)	2,078
Unrestricted funds					
<u>Designated funds</u>					
Fixed Asset Fund	285,092	-	-	23,202	308,294
Harbour Development Fund	4,453	-	-	(4,453)	-
McArthurs Store Fund	15,202	14,697	(14,655)	4,500	19,744
Thelma Band Harbour Festival Fund	6,595	500	-	-	7,095
Dunbar Battery Fund	-	15	(217)	202	-
Fuel Fund	-	4,714	(2,670)	(2,044)	-
	311,342	19,925	(17,542)	21,407	335,132
General Fund	183,885	136,350	(169,948)	(2,438)	147,849
Total unrestricted funds	495,227	156,275	(187,490)	18,969	482,981
Total funds	494,731	315,395	(325,067)	-	485,059

DUNBAR HARBOUR TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022.

12. MOVEMENTS IN FUNDS (continued)

Restricted Funds

Harbour management and staffing arises from an annual grant from East Lothian Council.

Victoria Harbour Storage Facility (Maggie) was partly funded by Marine Scotland.

CCTV is funded by Marine Scotland. The transfer in the year represents the acquisition of the assets being transferred to the fixed asset designated fund.

Harbour bridge fund arises from funding received from East Lothian Council in order to help maintain the bridge.

Safety Project was funded by Marine Scotland to provide for a number of safety improvements and repairs to the harbour.

Environmental Project was funded by Sea-Changers to finance a citizen-science project and photographic art exhibition conducted by local school children. The event had to be postponed due to Covid-19, so the balance is expected to clear in the following year once the project is able to take place.

Designated Funds

The Fixed Asset Fund represents unrestricted capital expenditure and will be reduced by depreciation charged each year.

Harbour Development Fund represents a remaining balance from a donation from RNLI, which was designated for harbour development.

McArthurs Store Fund represents the rental income and expenditure from the store received.

Thelma Band Harbour Festival Fund represents donations received in memory of the late Thelma Band and in support of the Harbour Festival. The trustees have designated that this fund will be used for the organisation and development of future Harbour Festivals.

Dunbar Battery Fund represents donations towards and maintenance done on Dunbar Battery, an area of the harbour used for events and tourism purposes.

Fuel Fund represents income from sales of marine diesel, and the relevant expenditure for the maintenance and repair of the equipment used.

DUNBAR HARBOUR TRUST

NOTES TO THE ACCOUNTS

for the year ended 31 March 2022

13. RELATED PARTY TRANSACTIONS

No one individual had control of the Trust during the year.

There were no related party transactions during the year as required to be disclosed by Financial Reporting Statement 102.

Several directors are members or officers of local clubs that use the harbour but any transactions with such organisations are undertaken on an arm's length basis.

14. CONTINGENT LIABILITIES AND SECURITIES

During the year to 31 March 2017, a grant of £56,344 was awarded and receivable at the year-end from Historic Environment Scotland for the costs of renovating the Dunbar Battery. These funds may be repayable in the event that Dunbar Harbour Trust fail to reasonably maintain the harbour for a period of 15 years from the receipt of the grant. The trustees intend to reasonably maintain the harbour so no provision has been made in the accounts.

The charity has registered standard securities over the Dunbar Harbour in favour of Historic Environment Scotland.

15. CAPITAL COMMITMENT

The charity has no significant commitments at the year end (2021: none).

16. RELATED PARTY TRANSACTIONS

During the year £20,363 (2021: £1,096) was awarded to Dunbar Harbour Trust by the Community Council of the Royal Borough of Dunbar. Alasdair Swan is Chairman of Dunbar Harbour Trust and also Treasurer of the Community Council.